

ACE TANKSAFE®

The enhanced TankSafe® is a commercial underground and aboveground storage tank insurance product that is distributed through a fully-automated internet-based system. It is designed specifically to make an otherwise painstaking process both easy and efficient, from submission through policy and financial responsibility certificate issuance. It combines underground and aboveground storage tank coverage in a single policy and is provided on an admitted basis.

Benefits

- Simple online application process
- Real-time rating and formal quote generation
- Instant policy and certificates issuance
- Easy electronic account management

Coverage

- Third-party bodily injury and property damage claims resulting from storage tank incidents involving scheduled storage tanks
- Corrective action costs resulting from storage tank incidents involving scheduled storage tanks
- Policy/Certificate satisfies federal and/or state requirements for financial responsibility (where applicable)
- Written on admitted basis.
- Enhanced coverage terms and conditions:
 - Limits of Liability and Deductible
 - Coverage Territory
 - Definitions of “additional insured”, “first named insured” and “remediation costs”
 - Enhanced Extended Reporting Period terms

Preferred Risks

- Airports
- Auto Dealerships
- Commercial/Industrial Facilities (i.e. Service Stations, Convenience Stores)
- Manufacturing Plants
- Municipalities
- Hospitals
- Schools, Colleges, Universities

Restricted Industries

Underground Storage Tanks (USTs) and Aboveground Storage Tanks (ASTs) older than 30 years and ASTs with capacities greater than 49,999 gallons are ineligible for the web-based system. Please contact your regional ACE contact for assistance.



Additional Facts

- \$350 Minimum Premium
- From \$500,000 per/\$1 million aggregate to \$5 million per/\$5 million aggregate
- For ACE TankSafe clients, customized storage tank risk control services are available through ACE's ESIS Health, Safety and Environmental Services, including Spill Prevention Control and Countermeasures (SPCC) Plans and underground storage tank management systems.

The ACE Commercial Risk Services Difference

Professional Claims Staff: Our internal claims staff averages 10+ years of experience and is dedicated to serving our insureds.

Financial Strength: ACE's U.S. underwriting companies consistently receive among the highest ratings for financial strength from the industry's principal agencies.

International Network with Local Expertise: Access to the product expertise and global reach of the ACE Group of Companies.

Why ACE?

ACE has the expertise and financial stability to entertain the most complex risks.

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The above is a product summary only and the underwriter reserves the right to request additional information and determine if a policy quote can be offered. If a policy is issued, please see the policy for actual terms, conditions and exclusions. Insurance is provided by ACE American Insurance Company, Philadelphia, PA or, in some states, other insurers within the ACE Group of Companies or its allied distribution associates. All products may not be available in all states and surplus lines products can only be offered through licensed surplus lines brokers.

ACE Commercial Risk Services® is a division within the ACE Group that is dedicated to providing specialty insurance products that offer solutions for small business insurance needs in North America. ACE Commercial Risk Services® offers its products through retail agents and brokers, wholesale brokers, program agents and other alternative distribution models. Additional information can be found at www.acecrs.com

